



REGIONAL OFFICE GADAG - 582101

Notice of Sale

(A) Rule 8 (5) and (6) for Immoveable Property under Security Interest (Enforcement) Rules, 2002.

To

The Borrower / Owner: Sri Raghavendra Alias Raghunath Ramappa Kumkumgar alias Ustamar R/o Kasaba Oni- Naragund Tq Naragund Dist Gadag

Sub: Your Dues under Loan Account No. 1) CC 17063590489

We have served on you our Possession Notice dated 21.02..2015 and published it in Vijaya Karnataka (Kannada) and Times of India (English) newspapers on 05.03.2016 and taken possession of your property. (Details: Residential Plot NA Plot No 30 in RS No 161/B measuring 1612.5sq ft at Saraswati Nagar, Arban-Naragund, Dist Gadad) with reserve price Rs.470700/- (Rupees Four lakh seventy thousand seven hundred only)

The Secured Creditor Bank has to recover from you a debt of ₹ 602395/- (Rupees Six Lakh two thousand three hundred ninety-five only) as on 15.06.2017 along with interest thereon.

Notice is hereby given to you that after the period of 30 days of this Notice, the property described hereinabove, will be sold by us to realize the dues in the following manner without any further individual notice to you.

If the property is sold by inviting tenders and public auction, we would publish a Public Notice / Advertisement with necessary details in one English newspaper and one vernacular newspaper. The time and place of public auction, deposit of earnest money and modes of payment, etc., will be furnished in the said publications.

In case we decide to sell the property either by private treaty or by obtaining quotations, we shall be soliciting your consent afterwards by giving you the details of the deal.

You are also invited to arrange for purchaser / bidder.

The copy of this notice of Sale is being affixed on conspicuous part of the immoveable property and in the website of the Bank or in the internet, while forwarding the same to your postal address.

The Bank may also participate in the bid/sale process to purchase the property for its own use.

Place: Gadag
Date: 15.06.2017

Authorized Officer