



REGIONAL OFFICE GADAG - 582101

Notice of Sale

Rule 8 (5) and (6) for Immoveable Property under Security Interest (Enforcement) Rules, 2002.

To

The Borrower / Owner: Sri Ladsab Peersab Bagali, Flower merchant, Main Bazar Mundaragi
Tq Mundaragi, Dist Gadag

Sub: Your Dues under Loan Account No. Mortgage: 89044310374

We have served on you our Possession Notice dated 21.11.2016 and published it in Vijaya Karnataka (Kannada) and Times of India (English) newspapers on 29.11.2016 and taken possession of your property. Details: Open Plot No 3132/2, 3132/3, 3132/9 & 3132/10 at J H Patil Nagar, near KEB Mundaragi, Dist Gadag. with reserve price of Rs 2007000/- (Two lakh seven thousand only)

The Secured Creditor Bank has to recover from you a debt of ₹ 739859/- (Rupees Seven lakh thirty nine thousand eight hundred fifty nine only) as on 27.06.2017 along with interest thereon.

Notice is hereby given to you that after the period of 30 days of this Notice, the property described herein above, will be sold by us to realize the dues in the following manner without any further individual notice to you.

If the property is sold by inviting tenders and public auction, we would publish a Public Notice / Advertisement with necessary details in one English newspaper and one vernacular newspaper. The time and place of public auction, deposit of earnest money and modes of payment, etc., will be furnished in the said publications.

In case we decide to sell the property either by private treaty or by obtaining quotations, we shall be soliciting your consent afterwards by giving you the details of the deal.

You are also invited to arrange for purchaser / bidder.

The copy of this notice of Sale is being affixed on conspicuous part of the immoveable property and in the website of the Bank or in the internet, while forwarding the same to your postal address.

The Bank may also participate in the bid/sale process to purchase the property for its own use.

Authorized Officer

Place: Gadag
Date: 27.06.2017