



**ಕರ್ನಾಟಕ ವಿಕಾಸ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್**

ಸಿಂಡಿಕೇಟ್ ಬ್ಯಾಂಕ್ ಪ್ರವರ್ತಿಸಲಾಗುವ ಸರ್ಕಾರಿ ಸ್ವಾಮಿತ್ವದ ಬ್ಯಾಂಕ್

**Karnataka Vikas Grameena Bank**

Head Office : Dharwad

ಪ್ರಧಾನ ಕಛೇರಿ : ಧಾರವಾಡ.

**SERVICE CHARGES**

(w.e.f. 01/06/2008)

**1.0 COMMISSION ON COLLECTIONS:**

**1.1 Rate of commission on collection of Bills (Inward & Outward)  
(Clean/Documentary/Demand/Usanace)**

	Rates
	For both Cash and Non-Cash transactions
Upto Rs.1000/-	Rs.30/-
Above Rs.1000/- Upto Rs. 5000/-	Rs.60/-
Above Rs.5000/- Upto Rs. 10000/-	Rs.100/-
Above Rs. 10000/- Upto Rs. 100000/-	Rs 8/- per Rs.1000/- or part there of
Above Rs. 1 lakh	Rs. 7/- per Rs.1000/- or part thereof with a minimum of Rs 800/- and maximum of Rs. 15,000/-

**1.2. Rate of commission on collection of Cheques/Drafts /P.O. /  
Dividend Warrants/Deposit receipts (Inward/Outward)**

	Rates
Upto Rs. 5000/-	Rs.25/-
Above Rs. 5000/- and upto Rs. 10000/-	Rs.35/-
Above Rs. 10000/- and upto Rs. one lakh	Rs. 4/- per 1000/- or part there of
Above Rs. one lakh	Rs. 3.5 per Rs.1000/- or part thereof subject to a minimum of Rs. 400/- and maximum of Rs. 15,000/-

**1.3. General guidelines regarding collection of Commission on Bills**

**1.3.9 Handling charges for Bills/Cheques returned unpaid:**

**i) For Local Cheques:**

i) Cheques issued by our Account holders but returned unpaid by us through clearing or across the counter for want of funds

a) For SB A/c Cheques returned:

Rs. 80/-

b) For CA/OD/CC A/c cheque returned

Rs. 100/-

ii) Cheques deposited by our customers to the credit of their accounts with us but returned unpaid by other Bank:

Rs. 10/-

**ii) For Local Bills and Outstation cheques/Bills returned unpaid:**

a) Outstation cheques: 50% of prescribed collection charge subject to minimum of Rs. 25/-

b) Local/outstation Bills: 50% of prescribed collection charges subject to minimum of Rs.

25/-.

In respect of local/outstation bills and outstation cheques, apart from commission charges, transmission charges & out of pocket expense should be collected.

## 2.0 INTEREST/DISCOUNT OF CHEQUES/DEMAND DRAFTS/PAY ORDERS.

### 2.1 Present charges:

**Rs.0.3 per Rs.100/- + collection charges + postage and other out of pocket expense with a minimum of Rs.10/- for the first Seven days including the day of discounting. For delay beyond 7 days, in addition to the above charges, overdue interest at 2% over the maximum lending rate applicable to non-priority, unsecured personal loan scheme (Presently, 15.5% + 2% = 17.5% p.a.) should be collected from 8<sup>th</sup> day of Discounting till the date of realisation of instrument.**

## 3.0 PAY ORDERS/BANKERS CHEQUES:

### 3.1 Present Rates:

<b>Rates For both Cash &amp; non-Cash transactions.</b>	
Upto Rs. 5000/-	<b>Rs.20/-</b>
Above Rs.5000/- upto Rs. 10000/-	<b>Rs.25/-</b>
Above Rs.10000/-	<b>Rs.1 /- per Rs.1000/- or part thereof with a minimum of Rs.25/- &amp; maximum of Rs.1500/-.</b>

## 4.0 EXCHANGE ON REMITTANCES:

Charge per Demand Draft/MT (For both Demand Drafts of our Bank and Syndicate Bank) and Issue of ICICI, IDBI AND UTI Cheques in lieu of our/Syndicate Bank DDs.

### 4.1 Present Rates:

<b>Rates (For both Cash &amp; non-Cash transactions).</b>	
For amount Upto Rs. 5000/-	<b>Rs.20</b>
Above Rs.5000/- upto Rs. 10000/-	<b>Rs. 25/-</b>
Above Rs.10000/-	<b>Rs.2/- per thousand or part thereof with a minimum of Rs. 25/- and maximum of Rs.5,000/-</b>

## 5.0 TRANSMISSION CHARGES (POSTAL TARIFF)

### 5.1 Present charges:

<b>Rates</b>	
Ordinary Post	<b>Rs.10/-</b>
Registered Post	<b>Rs. 30/- or actual whichever is higher</b>
Telegram/Telex	<b>Rs.30/- or actual whichever is higher</b>
Courier Charges	<b>Rs.30/- or actual whichever is higher.</b>
Telephone Charges	<b>Rs. 5/- per local call (within radius of 50 Kms.) Rs.10/- per outstation call (beyond radius of 50 Kms) or actual whichever is higher.</b>

## 6.0. LEDGER FOLIO CHARGES:

### 6.1. Present charges:

<b>Ledger folio charges at the rate of <u>Rs.75/-</u> per folio (one side of ledger page) for both manual and computer page (30 entries or part thereof considered as one ledger page / folio) should be <u>charged per annum.</u></b>	
<b>The Number of Free ledger folio shall continue <u>as per the existing guidelines.</u></b>	
<b>Average Credit Balance</b>	<b>No. of free ledger pages / folio</b>
Upto Rs. 25,000/-	<u>NIL</u>
Above Rs.25,000/- to Rs.50,000/-	<u>3</u>
Above Rs.50,000/- to Rs.1,00,000/-	<u>5</u>
Above Rs. One lakh to Rs. 2 lakh	<u>10</u>
Above Rs.2 lakh	<u>No Ledger folio charges</u>
<b>The ledger folio charges are <u>Applicable to:</u></b>	
a) <u>Current A/cs.</u>	
b) <u>OD/ODD/SOD/Cash Credit A/cs.</u>	
c) <u>KISSAN CREDIT CARD/Crop OD A/cs, having limit above Rs.25000/-.</u>	

## 7.0. COMMISSION ON GUARANTEE:

### 7.1. Present Rates:

<b>i. Performance Guarantee (i.e. Guarantee issued in respect of performance of non-monetary obligation of the party).</b>	<u>Rs.100/- + 0.5% per quarter or part thereof with a min. of 1%.</u>
<b>ii. Other than performance Guarantee</b>	<u>Rs.100/- + 0.75% per quarter or part thereof with a min. of 1.5%.</u>
<b>iii. If above Guarantees are secured by 100% cash margin in Term dep.</b>	<u>Rs.100/- + 25% of the normal rate of commission stated above under point No. i.or ii, as the case may be</u>

## 8.0. PROCESSING CHARGES ON LOANS/ADVANCES:

### 8.1. Present Charges:

<b>For Advances upto <u>Rs.50 lakh</u></b>	<b>Processing charges shall be at <u>0.5%</u> of sanction amount with a <u>minimum of Rs. 50/-.</u></b>
<b>For Advances above <u>Rs.50 lakh</u></b>	<b>Rs.25,000/- + Rs.250/- per every lakh or part thereof exceeding <u>Rs. 50 lakh.</u></b>
<b><u>Exceptions - Processing Charges not to be levied for following loans:-</u></b>	
1) All Priority Sector loans upto Rs. 25000/-	
2) Education Loans	
3) DRI loans.	
4) SHG loans.	
5) Staff loans.	
6) Advances against term deposit of our Bank.	

**Concessions (in respect of SGSY loans, JL accounts and Bank Guarantees) :**

- i. For loans sanctioned under SGSY Scheme, Processing charges shall be at 0.25% of the sanctioned amount with a minimum of Rs.50/-.**
- ii. For Jewel Loan accounts, processing charges shall be 0.25% of sanctioned amount with a minimum of Rs. 25/-.**
- iii. For Bank Guarantees, 50 % of the normal processing charges shall be collected as stated under point No 7.2.11**

**9.0. INSPECTION CHARGES:**

**9.1. Present Charges:**

<b>For Advances upto Rs.25000/- (for Non Priority Sector)</b>	₹ 10/- per inspection per a/c with maximum of ₹ 50 p.a + Service Tax
<b>For Advances Above Rs. 25,000/- &amp; upto and inclusive of Rs. 2 lakh</b>	Priority Loans: ₹ 100/- per inspection per a/c with max of ₹ 500 p.a + service tax Non Priority loans: ₹ 150/- per inspection per a/c with max of ₹ 750/- p.a + Service Tax
<b>For Advances Above Rs. 2 lakh &amp; upto Rs. 25 Lakh</b>	Priority Loans: ₹ 200 per Inspection per a/c with max of ₹ 1000/- p.a + Service Tax Non Priority: Loans: ₹ 250/- per inspection per a/c with max ₹ 1500/- p.a + Service Tax
Advances above ₹ 25.00 lakh	Both Priority and Non priority loans: ₹ 500 per inspection per a/c with max of ₹ 3000/- p.a+ Service Tax

**Exemptions:**

- 1) **All Priority Sector Advances upto Rs. 25000/-.**
- 2) **Jewel loans.**
- 3) **Loans on Deposit (LD) & ODD**
- 4) **Staff loans.**

**Demand loans given to salaried class, if loan A/c is running regular.**

**10.0. OTHER SERVICE CHARGES:**

10.1	Penalty for non maintaining minimum balance in SB/CA	<b>Rs.30/- per month for SB A/c + Service Tax (in proportion to the shortfall)</b> <b>Rs.50/- per month for Current A/c + Service Tax</b> <b>Rs.25/- per month for JPSB A/c.</b> <b>Rs.100/- per month for VPSB &amp; VSPSB if average monthly balance below the stipulated limit.</b> <u>Not applicable to:</u> a) Staff & Govt. deposit A/c. b) Pensioners c) Ex-employees of our Bank. d) No Frill accounts
10.2	Minimum Balance limits	<b>Current Account</b> For current A/cs of individuals, min. limit shall be <b>Rs. 2000/-</b> and Rs. 500/- for urban branches and non-urban branches (Semi-urban/Rural) respectively. For current a/c belonging to other than individuals, min. balance is <b>Rs. 3000/-</b> & Rs. 1000/- in case of Urban and non-urban branches respectively. <b>SB Accounts</b>

		<p>i. Rs.1000/- for SB A/cs with a chequebook facility, for Urban branches.</p> <p>ii. Rs.500/- for SB A/cs with a chequebook facility, for Semi Urban and Rural branches.</p> <p>iii. Rs. 500/- and Rs. 100/- for SB A/cs without cheque book facility in case of Urban Branches and Non-urban Branches (semi-urban/Rural) respectively.</p> <p><b><u>JPSB Accounts</u></b> Minimum of Rs. 1000/- shall be maintained for JPSB accounts.</p> <p><b><u>VPSB &amp; VSPSB Accounts (Cir No 52/08)</u></b> Rs. 10000/- for VPSB accounts and Rs. 20000/- for VSPSB accounts.</p>
10.3	Charges for issuing of cheque book	<p><b><u>In Urban &amp; Semi Urban areas</u></b></p> <p>i. For Non-MICR cheque: Rs. 1.5/- per cheque leaf and For MICR Cheques Rs. 2.5 per cheque leaf for SB/Current/OD/CC A/c holder.</p> <p>ii. For SB A/cs of individuals, first 40 leaves will be issued free in a calendar year</p> <p><b><u>In Rural areas</u></b> Rs.1/- per cheque leaf with a free 30 leaves in a calendar year.</p> <p><b><u>Exemption: SB/ODD A/cs of Staff members.</u></b></p>
10.4	Issuing of Duplicate DDs/ Banker's cheque/Pay orders	Rs. 50/- per instrument.
10.5	Cancellation/revalidation of DDs/Pay orders	Rs. 25/- per instrument.
10.6	Issuing of duplicate Pass book/statement/Loans pass book	<b><u>Rs. 20/-</u></b> per passbook with latest balance. For upto date entries <b><u>Rs. 25/-</u></b> per ledger page or part thereof.
10.7	Stop payment charges:	Rs.25/- per instruction per instrument.
10.8 (i)	Standing instructions: (Which involves remittances of funds to other Branches for credit to parties own A/c or in favour of 3 <sup>rd</sup> parties.	Rs.10/- + Postage + Commission applicable if remitted by way of DD/TT/MT/PO.
(ii)	Standing Instruction: (Which involves credit to other than customer's own A/c at the Branch)	No charges
10.9	Change in operational instruction	Rs.10/- per occasion.
10.10	Issuing Duplicate Term Deposit Certificate receipt:	<b><u>Rs. 30/-</u></b> per Certificate/ receipt.
10.11	Service charges on Dormant A/cs.	<p>a) For Dormant deposits, Rs. 10/- shall be debited every year. (excl: BSB D A/c)</p> <p>b) For revival of Dormant deposit A/c, no charges shall be collected</p> <p><b>Note: For Dormant Deposit pertaining to Term Deposit, Service charges need not be applied</b></p>
10.12	Cost of name plate	Rs. 50/- per nameplate.
10.13	Issuing of No due Certificate (NDC)	Rs.20/- per certificate. <b><u>Note: No NDC charges for applicants under Govt. Scheme.</u></b>

10.14	Charges for closure of SB/Current A/cs	<u>Irrespective of age of the A/c, Rs. 10/- for SB A/c &amp; Rs. 25/- for Current A/c.</u> <u>Exemption:</u> *For the transfer of SB A/cs from one Branch. to another. *For closure to open a new A/c. *Death of depositor.
10.15	Issue of Balance confirmation/ Interest paid Certificate	Rs.20/-
10.16	Penalty for delay in payment of instalment of cumulative / Recurring deposit a/c	Rs.1.5 for every Rs.100 p.m. for the SD/ RD A/cs of 5 years & less. A penalty of Rs.2/- for every Rs.100/- p.m. for SD / RDA/c of above 5 years.
10.17	Locker rent	As per individual communication received by the branches from the HO in this regard.
10.18	Service charges on non-availment of loan after sanction of proposal	Only applicable processing charges to be collected
10.19	Upfront fee for premature closure of loan A/c by transfer/takeover of liability by other Banks	For Advances outstanding above Rs.5 lakh, 0.5% of the loan amount outstanding.
10.20	Service charges/ frequent withdrawals in SB A/c	If withdrawals exceed 50 per half year in SB A/c, Rs.50/- per half year.
10.21	Jewel Appraiser Fees	1% subject to minimum of Rs. 10/- and max. of Rs. 50/- for Advances upto Rs. 10000/- and Rs. 75/- for loan above Rs. 10000/-
10.22	Charges for issuing Solvency Certificate:	Rs. 500/- per lakh or part thereof subject to maximum of Rs. 10000/-
10.23	Scrutiny of Title Deeds (Legal/Professional Fees)	For Public, 0.5% of the loan amount applied for minimum Rs. 200/- maximum Rs. 500/- For Staff, Rs. 100/- for staff Housing loans.
10.24	Issuing of Notice: Ordinary Notice	Rs.30/- + Service Tax per party per notice per A/c. (No separate postal charges to be levied)
	Registered Notice	Rs.100/- + service Tax per party per notice per A/c. (No separate postal charges to be levied)
	Vakil Notice charges:	Professional fees of Rs. 100/- + Typing and Miscellaneous charges Rs. 25/- + Actual Postage + Service charges Rs.25/- per party/per notice/per Account.
10.25	Loss of token	Rs. 100/- per token
10.27	Commission / Service Charges for pre-mature closure of Pigmy a/c / Transferring Pigmy amount to Loan A/c	(i) 3% commission for the premature closure before one year. (ii) 1% commission for premature refund after 1 year upto 2 year.
	CASH HANDLING CHARGES For Current and Overdraft a/c	Upto & inclusive of Rs.1 lakh per a/c per day: NIL <b>Above Rs.1 lakh per day per account (cumulative)</b> For over and above free limit Ra. 2 per Rs.1,000 or part thereof with a minimum of Rs.100 and maximum of Rs.2,500