



ಕರ್ನಾಟಕ ವಿಕಾಸ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್
ಕನರಾ ಬ್ಯಾಂಕ್ ಪ್ರವರ್ತಿಸತ ಸರ್ಕಾರಿ ಸ್ವಾಮಿತ್ವದ ಶೆಡ್ಯೂಲ್ಡ್ ಬ್ಯಾಂಕ್
Karnataka Vikas Grameena Bank
A Scheduled Bank Owned by Government (Sponsored by Canara Bank)

25th April 2025

Dear Customers,

It is no exaggeration to say that Karnataka Vikas Grameena Bank (KVGB) has been the lifeline of this region. Since its inception in 1976, the bank has undergone many transformations and, with the unwavering support and trust of customers like you, has grown steadily. Today, with 629 branches across 9 districts, we are proud to serve over 77 lakh customers, delivering essential banking services to every corner of 9 districts of the State.

Our total business has crossed Rs. 38,500 crores, and the bank has played a vital role in the socio-economic development of this region, especially in supporting farmers, empowering the poor, and enabling skilled workers.

Now, a new chapter begins.

As per the recent directive of the Government of India, the two Regional Rural Banks (RRBs) of Karnataka – Karnataka Vikas Grameena Bank (KVGB) and Karnataka Gramin Bank (KaGB) – will be amalgamated to form a new, stronger entity named Karnataka Grameena Bank (KGB), with effect from May 1, 2025.

This new bank will emerge as a large and strong rural bank with a total business of Rs. 1,04,851 crores with a new identity. The Head Office of the amalgamated bank will be located at Ballari. The ownership structure will remain the same – Central Government (50%), Government of Karnataka (15%), and Canara Bank (35%).

This amalgamation is a strategic step of Govt of India to strengthen rural banking and to enhance the quality of services provided to you. While this transition period may cause minor inconveniences, we assure you that these are temporary. Post-amalgamation, you will experience enhanced services, wider reach, and greater security – the benefits of a larger, unified institution.

We request your continued co-operation, support, and trust as always. The newly formed Karnataka Grameena Bank will move forward with renewed strength and the same commitment to the development of the entire STATE and customer service that you have always experienced.

Thank you for being a part of our journey and for your continued loyalty.

Yours sincerely,

(Shreekanth M Bhandiwad)
CHAIRMAN