

BELAGAVI

REGIONAL OFFICE: Kolhapur circle, 1st floor PLD Bankbuilding- 590016 MOB:9480699075 E-Mail:bgmro@kvgbank.com

REF: 823/ROBGM/LRD/SRF/SN/2024-25

Date:10.09.2024

LAW & RECOVERY DIVISION BRANCH: Goaves FORMAT-N **NOTICE OF SALE**

(A) Rule 8 (5) and (6) for Immovable Property and (B) Rule 6 (1) and (2) for movable property under Security Interest (Enforcement) Rules, 2002.

To,

Shri. Devidas Yallappa Patil Jyotirling Plaza, Flat No- 2, 5th Floor, S V Colony, Belagavi

Borrower

Sub: Notice of Sale.

Ref: Your Dues under Loan Account No. Mortgage Loan 89067020202

We have served on you our Possession Notice dated 21.03.2022 and published it in Vijayavani & Indian Express Newspapers on 24.03.2022 and taken possession of your property. All part & Parcel of the Commercial property bearing Flat No- G3 of Jyotirling Residency, CTS No-1304 & 1305, Basavangalli, Shahapur, Belagavi measuring 1000 Sq. Ft. The Boundarie are as

Towards East: CTS NO - 1306

Towards West: Common Passage GF-1

Towards North: Flat No GF- 2 Towards South: Flat. No- GF-4

The Secured Creditor Bank has to recover from you a debt of Rs-1512872/- (Rupees Fifteen Lakh Twelve Thousand Eight Hundred Seventy Two Only), as on 17.12.2021 along with interest thereon.

Notice is hereby given to you that after the period of 30 days of this Notice, the property described hereinabove, will be sold by us to realise the dues in the following manner without any further individual notice to you.

If the property is sold by inviting tenders and public auction, we would publish a Public Notice / Advertisement with necessary details in one English newspaper and one vernacular newspaper. The time and place of public auction, deposit of earnest money and modes of payment, etc., will be furnished in the said publications.

In case we decide to sell the property either by private treaty or by obtaining quotations, we shall be soliciting your consent afterwards by giving you the details of the deal.

You are also invited to arrange for purchaser / bidder.

The copy of this notice of Sale is being affixed on conspicuous part of the movable/immovable property* and published in the website of the Bank or in the internet, while forwarding the same to your postal address.

The Bank may also participate in the bid/sale process to purchase the property for its own use. For Karnetaka Vikas Grameena Bank

Regional Office Belagavi