



REGIONAL OFFICE: BELAGAVI	Kolhapur circle, 1st floor PLD Bankbuilding- 590016 MOB:9480699075 E-Mail:bgmro@kvgbank.com
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REF: 753/ROBGM/LRD/SRF/SN/2024-25

Date:10.09.2024

LAW & RECOVERY DIVISION
BRANCH: Marihal
FORMAT - N
NOTICE OF SALE

(A) Rule 8 (5) and (6) for Immovable Property and (B) Rule 6 (1) and (2) for movable property under Security Interest (Enforcement) Rules, 2002.

To,

Shri. Laxman Ningappa Kutale
Flat No- G1, Pavani Plaza Plot No- 89 Laxmi Nagar
Ganeshpur, Hindalaga, Belagavi

Sub: Notice of Sale.
Ref: Your Dues under Loan Account No. Housing Loan 89082911507.



We have served on you our Possession Notice dated 26.12.2017 and published it in Vijayavani & Indian Express Newspapers on 02.01.20218 and taken possession of your property. All part & Parcel of the property bearing Flat No- G1 of Pavani Plaza measuring 975Sq. Ft. super Built-up Area along with undevided share of land of mwasuring 16.53Sq. Mtrs. Situated at PID No- 150400304700121751 Plot No- 89 GP No- 1254/1 out of RS No- 195 of Hindalaga Village of Belagavi
The Boundarie are as follows:
Towards East: Flat No- G-2
Towards West: Plot No- 86
Towards North: Lift
Towards South: Main Road

The Secured Creditor Bank has to recover from you a debt of Rs-1551769/- (Rupees Fifteen Lakh Fifty One Thousand Seven Hundred Sixty Nine Only), as on 11.10.2017 along with interest thereon.

Notice is hereby given to you that after the period of 30 days of this Notice, the property described hereinabove, will be sold by us to realise the dues in the following manner without any further individual notice to you.

If the property is sold by inviting tenders and public auction, we would publish a Public Notice / Advertisement with necessary details in one English newspaper and one vernacular newspaper. The time and place of public auction, deposit of earnest money and modes of payment, etc., will be furnished in the said publications.

In case we decide to sell the property either by private treaty or by obtaining quotations, we shall be soliciting your consent afterwards by giving you the details of the deal.

You are also invited to arrange for purchaser / bidder.

The copy of this notice of Sale is being affixed on conspicuous part of the movable/immovable property* and published in the website of the Bank or in the internet, while forwarding the same to your postal address.

The Bank may also participate in the bid/sale process to purchase the property for its own use.

For Karnataka Vikas Grameena Bank

Authorised Officer
Regional Office Belagavi

10 SEP 2024