



ಕರ್ನಾಟಕ ವಿಕಾಸ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್

ಕೆನರಾ ಬ್ಯಾಂಕ್ ಪ್ರವರ್ತಿಸಲಾಗುವ ಸರ್ಕಾರಿ ಸ್ವಾಮ್ಯತ್ವದ ಶೆಡ್ಯೂಲ್ಡ್ ಬ್ಯಾಂಕ್

**Karnataka Vikas Grameena Bank**

A Scheduled Bank Owned by Government-Sponsored by Canara Bank

ಪ್ರಧಾನ ಕಛೇರಿ : ಧಾರವಾಡ

Head office : Dharwad

**REGIONAL OFFICE: GADAG**

1<sup>st</sup> Floor, Chamber of Commerce, APMC Road, Opp Post Office GADAG- 582101

Ph: 9480699661, 9480699023, email: [gdgro@kvgbank.com](mailto:gdgro@kvgbank.com)

**E-AUCTION SALE NOTICE**

**Sale of immovable/movable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002\* (Hereinafter referred to as the Act)**

Notice is hereby given to the public in general and to the Borrowers and Guarantors in particular that the under mentioned property mortgaged to Karnataka Vikas Grameena Bank, the possession of which had been taken by the Authorized Officer of the Bank under Sec13(4) of the Act will be sold by e-Auction as mentioned below for recovery of outstanding dues and future interest, charges and costs etc. as detailed below.

The property described below is being sold on **“AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS”** under the Rule No.8 & 9 of the Security Interest (Enforcement) Rules (herein after referred to as the rules) for the recovery of the dues detailed under:

Name of the Borrowers & Address	<b>Sri Durgappa Nagappa Benchinakoti and Sri Galeppa Nagappa Benchinakoti. R/o 44, 3823/5, PanjarPola, Kalasapur Road, Gadag.</b>
Name of the Surety & Address	Sri Timmappa Mayappa Mulagund. Siddarameshwar Nagar, Kalasapur Road, Gadag
The Total Amount Due As On 20.02.2025	<b>837123</b>
Description of the Immovable properties	<b>1) House Property CTS No 3823/5I. Measuring 621 sqft at Panjarpol, Kalasapur Road, Gadag. 2) House Property CTS No 3823/5C. Measuring 621 sqft at Panjarpol, Kalasapur Road, Gadag.</b>
The details regarding e-Auction are mentioned below:	
Date and Time of e-Auction	<b>25.03.2025 @ 11.00 am to 1:00 PM</b> (with unlimited extension of 5 minutes duration each till the conclusion of sale)
Reserve Price of Property	CTS No:3823/5I- Rs 1318500 CTS No: 3823/5C- Rs 1165000 TOTAL : 2483500/-
Earnest Money Deposit(EMD)	248350
Last Date for Submission of Bids	<b>24.03.2025 before 5.00 PM</b>
Minimum Bid Increment Amount	10,000/- (Ten Thousand Only) for each property
Date and Time of Inspection of Property for intending Purchasers	On or before <b>21.03.2025</b> (within banking hours)

e-Auction Website Address	www.indianbankseaction.com www.antaressystems.com
Contact Details and Website Address of Service Provider	M/s. Antares System Limited, "Honganasu", # 137/3, Bangalore Mysore Road, Opp. to Metro Pillar # P-696, Kengeri, Bangalore - 560 060. Tel: +919606921010, +919606921020 Email:mail@antaressystems.com URL:www.antaressystems.com

**TERMS AND CONDITIONS:**

1. Deposit the EMD Amount through RTGS/NEFT/Fund Transfer to the credit of **A/c. No 89159923845 at Karnataka Vikas Grameena Bank, GADAG RO, IFSC Code KVGB0006000** before submitting bids online.EMD can also be paid by way to Pay order/Demand Draft in favour of **Karnataka Vikas Grameena Bank payable at GADAG**
2. The intending bidders should submit the duly filled in bid application (format available in the above website) along with KYC QUOTING UTR Number of NEFT/RTGS remittance towards EMD in a sealed cover addressed to the **Authorised Officer Regional Manager, Cell No,9480699661, Karnataka Vikas Grameena Bank, Regional Office, GADAG, so** as to reach the same before **24.03.2025** before bank hours. The sealed cover should be super scribed with "**Bid for Participating in e-Auction Sale-A/c. of Sri Durgappa Nagappa Benchinakoti and Sri Galeppa Nagappa Benchinakoti** The Successful bidder shall **deposit 25%of the sale price** (inclusive of EMD already paid) immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by bidder shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
3. Bidders are advised to visit the Bank's website [www.kvqbank.com](http://www.kvqbank.com) for detailed e-Auction notice wherein all the terms and conditions of e-auction sale are furnished. Bidders may also visit the website of service provider or contact them as per the details given for any clarifications/queries.
4. Intending bidders shall hold a valid Digital Signature Certificate, active e-mail address and PAN number.
5. The undersigned has the absolute right and discretion to accept or reject any bid or postpone/cancel the sale or modify any terms and conditions of the sale without any prior notice and assigning any reason.
6. The sale shall be subject to the terms and conditions prescribed in the Act. Rules and the conditions prescribed in the detailed terms and conditions published in the website.  
**For further details, contact the Authorised Officer, Regional Manager Cell No,9480699661, Karnataka Vikas Grameena Bank, Regional Office, Gadag.**
7. Please treat this also as a notice under Rule 8(6) of the Security Interest (Enforcement) Rules 2002 to the borrowers and guarantors/mortgagers of the secured debt mentioned above regarding holding the said sale on the above mentioned date and time if their outstanding dues mentioned above are not paid in full.

The interested bidders are requested to visit the Bank's website for detailed terms and conditions of the auction sale which may be read as part and parcel of this advertisement.

**Place: Gadag**  
**Date: 20.02.2025**

**Sd/- Authorised officer**  
**Karnataka Vikas Grameena Bank**