



ಕರ್ನಾಟಕ ವಿಕಾಸ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್  
Karnataka Vikas Grameena Bank  
A Scheduled Bank Owned by Government. Sponsored by Canara Bank  
Head Office : Dharwad

REGIONAL OFFICE:  
BELAGAVI

Kolhapur circle, 1st floor PLD Bankbuilding-590016  
MOB:9480699075 E-Mail:bgmro@kvgbank.com

FORMAT- O (E)

Belagavi Regional Office

### E-AUCTION NOTICE

#### SALE NOTICE OF IMMOVABLE PROPERTIES/ MOVABLE PROPERTIES\* THROUGH E- AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9)[under Rule 6(2) for movable properties \*] OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) named below that the immovable/movable\* properties mortgaged\*/charged\* to the secured creditor as described herein, taken possession by the Authorized Officer of Karnataka Vikas Grameen Bank , Shahpur Branch under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on " As is where is" "As is what is" and "Whatever there is" condition

1	Name and Address of the Secured Creditor	Karnataka Vikas Grameen Bank , Shahpur Branch
2	Name and Address of the Borrower	1)Mr Ashok Adivappa Dhavali, Address: 232/2B, Uppar Galli, Khasbag, Belagavi  2)Mr Sagar Ashok Dhavali, Address: 232/2B, Uppar Galli, Khasbag, Belagavi
3	Name and Address of the guarantor	Mr Srinivas Maruti Satapute, Address:Mr Srinivas Maruti Satapute, H No 24, Uppar Galli, Khasbag, Belagavi
3	Total Liabilities for the account	Rs. 740530/- as on 10/02/2025 and future interest & cost/charges
4	Reserve Price	Rs 2833000/-
5	Earnest Money Deposit (EMD) amount	Rs 283300/-
6	Last Date & Time for receipt of Earnest Money Deposit( EMD) amount	Before 19/03/2025 4.00 PM

7	Address to which the EMD amount to be remitted and mode of remittance	In favour of Karnataka Vikas Grameen Bank , Shahpur Branch payable at Belagavi Mode of Remittance: NEFT/Fund Transfer/DD
8	Name of E-Auction service provider	M/s 4Closure Web Services
9	Date & Time of e- auction	20/03/2025 Time:12.00 PM to 4.00 PM
10	Place of Auction	E- Auction
11	Portal of e- auction	<a href="https://foreclosureindia.com">https://foreclosureindia.com</a>
12	Details of Movable/ Immovable *Property/ies	All that part and parcel of Property bearing H No- 232/2, CTS No-3524/1 Measuring 1216 Sq.ft Situated at Uppar Galli, Khasbag, Belagavi There in bounded by as under: Towards East : Road Toward West : Plot/ Backyard of Ekbote Toward North : Backyard of H.No-233 Dattaram Khandekar Toward South : House of Kedari Hanamant Honde

The property/ies will not be sold below the Reserve Price. For detailed terms and conditions of the sale, please refer the link "E-Auction" provided in KVG Bank website ([www.kvgbank.com](http://www.kvgbank.com)) or may contact Manager Karnataka Vikas Grameen Bank , Shahpur Branch, Mobile Number: 9480699289 or Regional Office, Belagavi (Mobile Number 9480699657/9480699075/9480699096) during office hours on any working day.

Date: 14/02/2025

Place: Belagavi



For Karnataka Vikas Grameena Bank

*M. K. U. S. H.*  
AUTHORISED OFFICER  
Regional Office Belagavi

KARNATAKA VIKAS GRAMEENA BANK



REF: 1054/ROBGM/LRD/SRF/SN/2024-25

Date: 04 JAN 2025

**LAW & RECOVERY DIVISION**

BRANCH: Shahapur

FORMAT - N

**NOTICE OF SALE**

**(A) Rule 8 (5) and (6) for Immovable Property and (B) Rule 6 (1) and (2) for movable property under Security Interest (Enforcement) Rules, 2002.**

To,

Shri. Ashok Adiveppa Dhavali  
Shri Sagar Ashok Dhavali  
232/2B, Uppar Galli, Khasbag  
Belagavi

**Borrower**



Sub: Notice of Sale.

Ref: Your Dues under Loan Account No. Mortgage Loan 89129547832.

We have served on you our Possession Notice dated **28.12.2022** and published it in **Vijayavani & Indian Express Newspapers** on **03.01.2023** and taken possession of your property. **All part and parcel of House Property Bearing H.No- 232/2,CTS No 3524/1, measuring 1216 Sq Fts, situated at Uppar Galli, Khasbag, Belagavi, there in bounded by as under:**  
Towards East: Road  
Towards West: Plot/Backyard of Ekbote  
Towards North: Backyard of H.no- 233 Dattaram Khandekar  
Towards South: House of kedari Hanumant Honde

The Secured Creditor Bank has to recover from you a debt of **Rs-682215/- (Rupees Six Lakh Eighty Two Thousand Two Hundred Fifteen Only)**, as on **30.09.2023** along with interest thereon.

Notice is hereby given to you that after the period of 30 days of this Notice, the property described hereinabove, will be sold by us to realise the dues in the following manner without any further individual notice to you.

If the property is sold by inviting tenders and public auction, we would publish a Public Notice / Advertisement with necessary details in one English newspaper and one vernacular newspaper. The time and place of public auction, deposit of earnest money and modes of payment, etc., will be furnished in the said publications.

In case we decide to sell the property either by private treaty or by obtaining quotations, we shall be soliciting your consent afterwards by giving you the details of the deal.

You are also invited to arrange for purchaser / bidder.

The copy of this notice of Sale is being affixed on conspicuous part of the movable/immovable property\* and published in the website of the Bank or in the internet, while forwarding the same to your postal address.

The Bank may also participate in the bid/sale process to purchase the property for its own use.  
**For Karnataka Vikas Grameena Bank**

  
Authorised Officer  
Regional Office Belagavi