



ಕರ್ನಾಟಕ ವಿಕಾಸ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್  
ಕರ್ನಾಟಕ ರಾಜ್ಯದ ಸರ್ಕಾರದ ಸಂಪನ್ಮೂಲ ಸಂಸ್ಥೆಯಾಗಿ ಸ್ಥಾಪಿಸಲ್ಪಟ್ಟಿದೆ  
**Karnataka Vikas Grameena Bank**  
A Scheduled Bank Owned by Government- Sponsored by Central Bank  
ಬೆಂಗಳೂರು ಕಛೇರಿ : ಕರ್ನಾಟಕ  
Head Office : Bangalore

**REGIONAL OFFICE:** Kolhapur circle, 1st floor PLD Bankbuilding-590016  
**BELAGAVI** MOB:9480699075 E-Mail: bgmro@kvgbank.com

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Belagavi Regional Office

### E-AUCTION NOTICE

#### SALE NOTICE OF IMMOVABLE PROPERTIES/ MOVABLE PROPERTIES\* THROUGH E- AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9)[under Rule 6(2) for movable properties \*] OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) named below that the immovable/movable\* properties mortgaged\*/charged\* to the secured creditor as described herein, taken possession by the Authorized Officer of Karnataka Vikas Grameen Bank, Goaves Branch under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on "As is where is" "As is what is" and "Whatever there is" condition

1	Name and Address of the Secured Creditor	Karnataka Vikas Grameen Bank, Goaves Branch
2	Name and Address of the Borrower	Laxman Ningappa Kutale, <b>Address:</b> Shri. Laxman Ningappa Kutale Flat No- G1, Pavani Plaza Plot No- 89 Laxmi Nagar Ganeshpur, Hindalaga, Belagavi
3	Name and Address of the guarantor	Shri. Nagoji Punnappa balekundri, <b>Address:</b> Shri. Nagoji Punnappa balekundri, 310/2 Gyaneshwari Nagar, Bekkinkeri, Taluk and District Belagavi
3	Total Liabilities for the account	Rs. 3115487/- as on 10/02/2025 and future interest & cost/charges
4	Reserve Price	Rs 3084000/-
5	Earnest Money Deposit (EMD) amount	Rs 308400/-
6	Last Date & Time for receipt of Earnest Money Deposit( EMD) amount	Before 19/03/2025 4.00 PM

7	Address to which the EMD amount to be remitted and mode of remittance	In favour of Karnataka Vikas Grameen Bank, Goaves Branch payable at Belagavi Mode of Remittance: NEFT/Fund Transfer/DD
8	Name of E-Auction service provider	M/s 4Closure Web Services
9	Date & Time of e- auction	20/03/2025 Time:12.00 PM to 4.00 PM
10	Place of Auction	E- Auction
11	Portal of e- auction	<a href="https://foreclosureindia.com">https://foreclosureindia.com</a>
12	Details of Movable/ Immovable *Property/ies	Flat no.G1 of Pavani Plaza measuring 975sq.ft.super built up area along with undivided share of land measuring 16.53 sq.mts situated at PID no.150400304700121751 plot no.89 GP no.1254/1 out of R S no.195 of Hindalaga village Taluk & Distrcit Belagavi bounded by: East: flat no.G-2, West: plot no.86, North by: Lift, South by: Main Road.

The property/ies will not be sold below the Reserve Price. For detailed terms and conditions of the sale, please refer the link "E-Auction" provided in KVG Bank website ([www.kvgbank.com](http://www.kvgbank.com)) or may contact Manager Karnataka Vikas Grameen Bank, Goaves Branch, Mobile Number: 9480699252 or Regional Office, Belagavi (Mobile Number 9480699657/9480699075/9480699096) during office hours on any working day.

Date: 14/02/2025

Place: Belagavi



For Karnataka Vikas Grameena Bank

*[Handwritten Signature]*

**AUTHORISED OFFICER**

Regional Office Belagavi

**KARNATAKA VIKAS GRAMEENA BANK**



ಕರ್ನಾಟಕ ವಿಕಾಸ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್  
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**Karnataka Vikas Grameena Bank**  
 A Scheduled Bank Owned by Government. Sponsored by Central Bank  
 Head Office : Dhanwad

<b>REGIONAL OFFICE:</b> <b>BELAGAVI</b>	<b>Kolhapur circle, 1<sup>st</sup> floor PLD Bankbuilding- 590016</b> <b>MOB:9480699075 E-Mail: bgmro@kvgbank.com</b>
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REF: 753/ROBGM/LRD/SRF/SN/2024-25

Date:10.09.2024

**LAW & RECOVERY DIVISION**

BRANCH: Marihal

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**NOTICE OF SALE**

*(A) Rule 8 (5) and (6) for Immovable Property and (B) Rule 6 (1) and (2) for movable property under Security Interest (Enforcement) Rules, 2002.*

To,

Shri. Laxman Ningappa Kutale  
 Flat No- G1, Pavani Plaza Plot No- 89 Laxmi Nagar  
 Ganeshpur, Hindalaga, Belagavi



Sub: Notice of Sale.

Ref: Your Dues under Loan Account No. Housing Loan 89082911507.

We have served on you our Possession Notice dated **26.12.2017** and published it in **Vijayavani & Indian Express Newspapers** on **02.01.20218** and taken possession of your property. **All part & Parcel of the property bearing Flat No- G1 of Pavani Plaza measuring 975Sq. Ft. super Built-up Area along with undevided share of land of mwasuring 16.53Sq. Mtrs. Situated at PID No- 150400304700121751 Plot No- 89 GP No- 1254/1 out of RS No- 195 of Hindalaga Village of Belagavi**  
**The Boundarie are as follows:**  
 Towards East: Flat No- G-2  
 Towards West: Plot No- 86  
 Towards North: Lift  
 Towards South: Main Road

The Secured Creditor Bank has to recover from you a debt of **Rs-1551769/- (Rupees Fifteen Lakh Fifty One Thousand Seven Hundred Sixty Nine Only)**, as on **11.10.2017** along with interest thereon.

Notice is hereby given to you that after the period of 30 days of this Notice, the property described hereinabove, will be sold by us to realise the dues in the following manner without any further individual notice to you.

If the property is sold by inviting tenders and public auction, we would publish a Public Notice / Advertisement with necessary details in one English newspaper and one vernacular newspaper. The time and place of public auction, deposit of earnest money and modes of payment, etc., will be furnished in the said publications.

In case we decide to sell the property either by private treaty or by obtaining quotations, we shall be soliciting your consent afterwards by giving you the details of the deal.

You are also invited to arrange for purchaser / bidder.

The copy of this notice of Sale is being affixed on conspicuous part of the movable/immovable property\* and published in the website of the Bank or in the internet, while forwarding the same to your postal address.

The Bank may also participate in the bid/sale process to purchase the property for its own use.  
**For Karnataka Vikas Grameena Bank**

**Authorised Officer**  
**Regional Office Belagavi**

10 SEP 2024