



ಕರ್ನಾಟಕ ವಿಕಾಸ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್  
ಕೆಆರ್‌ಐಟಿಬಿ ಸಂಸ್ಥೆ ಸಹಕಾರ ಸಂಸ್ಥೆಗಳ ಸಂಘಟನೆ  
**Karnataka Vikas Grameena Bank**  
A Scheduled Bank Owned by Government- Sponsored by Canara Bank  
ಬೆಂಗಳೂರು ಕಛೇರಿ : ಕರ್ನಾಟಕ  
Head Office : Dharwad

**REGIONAL OFFICE:**  
**BELAGAVI**

**Kolhapur circle, 1st floor PLD Bankbuilding-590016**  
**MOB:9480699075 E-Mail:bgmro@kvgbank.com**

FORMAT- O (E)

Belagavi Regional Office

**E-AUCTION NOTICE**

**SALE NOTICE OF IMMOVABLE PROPERTIES/ MOVABLE PROPERTIES\* THROUGH E- AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9)[under Rule 6(2) for movable properties \*] OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) named below that the immovable/movable\* properties mortgaged\*/charged\* to the secured creditor as described herein, taken possession by the Authorized Officer of Karnataka Vikas Grameen Bank, Goaves Branch under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on "As is where is" "As is what is" and "Whatever there is" condition

1	Name and Address of the Secured Creditor	Karnataka Vikas Grameen Bank, Goaves Branch
2	Name and Address of the Borrower	Shri. Devidas Yallappa Patil, <b>Address:</b> Shri. Devidas Yallappa Patil Jyotirling Plaza, Flat No- 2, 5th Floor, S V Colony, Belagavi
3	Name and Address of the guarantor	Mr Balakrishna R Gowdaji, <b>Address:</b> Mr Balakrishna R Gowdaji, H No 1801/A, Jade Galli, Shahpur, Belagavi
3	Total Liabilities for the account	Rs. 1832904/- as on 10/02/2025 and future interest & cost/charges
4	Reserve Price	Rs 4190000/-
5	Earnest Money Deposit (EMD) amount	Rs 419000/-
6	Last Date & Time for receipt of Earnest Money Deposit( EMD) amount	Before 19/03/2025 4.00 PM

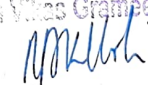
7	Address to which the EMD amount to be remitted and mode of remittance	In favour of Karnataka Vikas Grameen Bank, Goaves Branch payable at Belagavi Mode of Remittance: NEFT/Fund Transfer/DD
8	Name of E-Auction service provider	M/s 4Closure Web Services
9	Date & Time of e- auction	20/03/2025 Time:12.00 PM to 4.00 PM
10	Place of Auction	E- Auction
11	Portal of e- auction	<a href="https://foreclosureindia.com">https://foreclosureindia.com</a>
12	Details of Movable/ Immovable *Property/ies	All part & Parcel of the Commercial property bearing Flat No- G3 of Jyotirling Residency, CTS No- 1304 & 1305, Basavangalli, Shahapur, Belagavi measuring 1000 Sq. Ft. The Boundarie are as follows: Towards East: CTS NO- 1306, Towards West: Common Passage GF- 1, Towards North: Flat No GF- 2, Towards South: Flat. No- GF-4

The property/ies will not be sold below the Reserve Price. For detailed terms and conditions of the sale, please refer the link "E-Auction" provided in KVG Bank website ([www.kvgbank.com](http://www.kvgbank.com)) or may contact Manager Karnataka Vikas Grameen Bank, Goaves Branch, Mobile Number: 9480699252 or Regional Office, Belagavi (Mobile Number 9480699657/9480699075/9480699096) during office hours on any working day.

Date: 14/02/2025

Place: Belagavi



For Karnataka Vikas Grameena Bank  
  
**AUTHORISED OFFICER**  
 Regional Office Belagavi  
**KARNATAKA VIKAS GRAMEENA BANK**



<b>REGIONAL OFFICE:</b> <b>BELAGAVI</b>	<b>Kolhapur circle, 1<sup>st</sup> floor PLD Bankbuilding- 590016</b> <b>MOB:9480699075 E-Mail:bgmro@kvgbank.com</b>
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REF: 82/ROBGM/LRD/SRF/SN/2024-25  
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Date: 15 SEP 2024

**LAW & RECOVERY DIVISION**

BRANCH: Goaves

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**NOTICE OF SALE**

*(A) Rule 8 (5) and (6) for Immovable Property and (B) Rule 6 (1) and (2) for movable property under Security Interest (Enforcement) Rules, 2002.*

To,

Shri. Devidas Yallappa Patil  
 Jyotirling Plaza, Flat No- 2, 5<sup>th</sup> Floor, S V Colony,  
 Belagavi

**Borrower**



Sub: Notice of Sale.

Ref: Your Dues under Loan Account No. Mortgage Loan 89067020202

We have served on you our Possession Notice dated **21.03.2022** and published it in **Vijayavani & Indian Express Newspapers** on **24.03.2022** and taken possession of your property. **All part & Parcel of the Commercial property bearing Flat No- G3 of Jyotirling Residency, CTS No- 1304 & 1305, Basavangalli, Shahapur, Belagavi measuring 1000 Sq. Ft. The Boundarie are as follows:**

- Towards East: CTS NO\_ - 1306
- Towards West: Common Passage GF- 1
- Towards North: Flat No GF- 2
- Towards South: Flat. No- GF-4

The Secured Creditor Bank has to recover from you a debt of **Rs-1512872/- (Rupees Fifteen Lakh Twelve Thousand Eight Hundred Seventy Two Only)**, as on **17.12.2021** along with interest thereon.

Notice is hereby given to you that after the period of 30 days of this Notice, the property described hereinabove, will be sold by us to realise the dues in the following manner without any further individual notice to you.

If the property is sold by inviting tenders and public auction, we would publish a Public Notice / Advertisement with necessary details in one English newspaper and one vernacular newspaper. The time and place of public auction, deposit of earnest money and modes of payment, etc., will be furnished in the said publications.

In case we decide to sell the property either by private treaty or by obtaining quotations, we shall be soliciting your consent afterwards by giving you the details of the deal.

You are also invited to arrange for purchaser / bidder.

The copy of this notice of Sale is being affixed on conspicuous part of the movable/immovable property\* and published in the website of the Bank or in the internet, while forwarding the same to your postal address.

The Bank may also participate in the bid/sale process to purchase the property for its own use.  
 For Karnataka Vikas Grameena Bank

  
 Authorised Officer  
 Regional Office Belagavi