

## Annexure B

(To be submitted on Insurers' Letterhead, in closed cover)

### Technical Bid- Details

#### Bid Eligibility Criteria

SI No	Eligibility criteria for bidder	Supporting Document required	Remarks
01	Bidder should have a valid insurance license to provide requisite insurance and claim settlement services with the requisite document from the regulator in that regard in their possession. The license should be valid for the policy servicing period	Insurance companies have to submit a self-attested Copy of license issued by IRDAI for last 5 consecutive years.	
02	The bidder should be a Government Organisation/ PSU or any General Insurance company registered/ incorporated in India under the companies Act 1956/2013 and licensed under IRDA as per the prevailing act and having business in India in last 5 years	A self-attested copy of Certificate of incorporation to be submitted	
03	The Bidder should have market share of gross written premium of minimum ₹1500.00 Crore in the general insurance industry (Indian Operations) in the financial year ending 2023-24 (March 2024). This must be individual company turnover and not that of any group of companies.	Audited financial statement for the financial year 2023-24 or Certificate from the Chartered Accountant is to be submitted. The CA certificate in this regard should be without any riders or qualification.	
04	The Bidder should have experience of placing Bankers indemnity Policy for any five Public/Private sector Banks or Regional Rural Banks in the last 5 years as on 31.12.2024.	A self-attested declaration providing the name of the Bank and policy covering page will suffice.	
05	The Bidder shall have at least one of its claim processing office within jurisdiction of State of Karnataka preferably in the area of operation of the Bank and all claims arising from this policy shall be processed from same office till its logical conclusion.	An undertaking in this regard shall be provided by the insurance company under letter head with the details of the office.	
06	The bidder should not be from a country which shares land border with India unless the bidder is registered with the competent authority (as detailed in office	The insurance company shall provide a declaration in this regard under letter head of the company signed	

	<p>memorandum:F.No.6/18/2019-2019-Ppd dated 23.07.2020 Of Dept. of Expenditure, Ministry of Finance)</p> <p>Bidder from a country which shares land border with India means:</p> <p>An entity incorporated, established or registered in such a country or a subsidiary of an entity incorporated, established or registered in such a country or An Indian agent (or Other) of such an entity or an entity whose beneficial owner situated in such a country or a natural person who is a citizen of such a country or a consortium or joint venture where any member of the consortium or joint venture falls under any of the above.</p>	by the competent authority.	
07	Solvency Margin	The insurance company shall provide a declaration in this regard under letter head of the company signed by the competent authority	
08	Claim Settlement ratio (Traditional only i.e, related to Banker's Indemnity policy only)	The insurance company shall provide a declaration in this regard under letter head of the company signed by the competent authority	

The bidder may please note that, for the purpose of availing Banker indemnity policy, a Technical and Financial Bidding Process will be followed, and financial bid will be opened for those who have qualified in the Technical bid.

**Authorised Signature (Sign and Seal)**

**Date:** \_\_\_\_\_

**Place:** \_\_\_\_\_