

Annexure C

(To be submitted on Insurers' Letterhead in closed cover)

Financial Bid- Quotes

To,
The General Manager,
Accounts Division,
Karnataka Vikas Grameena Bank,
PB No.111, Belagavi Road,
Dharwad-580008.

Date:

Dear Sir/Madam,

Re: Tender for Bankers Indemnity Policy of various Insurances FY 2025-26

With reference to above tender, we are pleased to submit our Quotes for insurance clauses as under:

Sl. No.	Insuring Clauses	Sum Insured (Proposed) FY 2025-26 (Amount in ₹.)	Premium Quoted (Amount in ₹.) (Excluding GST)
1	Basic Sum Insurance	₹3,00,00,000/-	
2	Additional Sum Insurance for Sections		
A	On premises	₹7,00,00,000/-	
Premium for additional one crore for A above			
B	In Transit (including negligence / fraud committed by the employee / service provider)	₹5,00,00,000/-	
Premium for additional one crore for B above			
C	Forgery & Alteration	Within Basic SI	
D	Employee Dishonesty, Infidelity /Staff Loading	Within Basic SI plus addition of ₹2,00,00,000/-	
E	Hypothecated goods	Within Basic SI	
F	Registered post Parcel / courier	Within Basic SI (Any one occurrence ₹10,00,000/- and in aggregate ₹50,00,000/- subject to max no. of occurrences: 05.	

G	Jewel Appraisers	Within Basic Sl (Any one occurrence ₹10,00,000/- and in aggregate ₹50,00,000/- subject to max no of occurrences 5.	
H	Janata Agent / Collection agents or likes / Choti Bachata Yojana Agents / Business Correspondent / Business Facilitator / Affiliate / Associates	Any one Occurrence ₹1,00,000/- and in Aggregate ₹5,00,000/- Subject to max no. of Occurrences: 05.	
I	Infidelity of Bank Appointed Vendors / vendors /all outsourced service providers	Within Basic Sl. Any one Occurrence ₹50,000/- and in aggregate ₹2,50,000/-. Subject to max no of occurrences: 05.	
J	Negligence and Errors and Omissions	Any one occurrence ₹10,00,000/- and in Aggregate ₹50,00,000/- Subject to max no. of occurrences: 05.	
K	Loss by Erroneous Transfers	Any one occurrence ₹10,00,000/- and in Aggregate ₹50,00,000/- Subject to max no. of occurrences: 5.	
L	Fraud of any kind including fake property document, loss due to Impersonation of Borrower or Owners of Property, liability arising out of opening of Bank A/c with forged documents,etc	Any one occurrence ₹10,00,000/- and in Aggregate ₹1,00,00,000/- Subject to max no. of occurrences: 10.	
M	Spurious Gold Cover	Within Basic Sl. But upto maximum Limit is ₹ 1,00,00,000/- only.	
N	Stop payment liability	Any one occurrence ₹2,50,000/- and in Aggregate ₹12,50,000/- Subject to max no. of occurrences: 05.	
O	No. of Staff	3047	
P	Earth Quake	₹10,00,00,000/-	

Q	Standard Fire & Allied Perils (STFI) Insurance	₹10,00,00,000/-	
R	Terrorism	₹10,00,00,000/-	
S	ATM	Any one occurrence ₹10,00,000/- and in Aggregate ₹50,00,000/- Subject to max no. occurrences: 05. Total no. ATMs: 49 plus Mobile ATM: 01.	
T	Counterfeit Currency	Within Basic SI Any one occurrence ₹50,000/- and in Aggregate ₹5,00,000/- Subject to max no. occurrences: 10.	

(Amount in ₹.)

Total Premium excluding GST	
Add: GST @ 18%	
Grand Total of Premium	

Authorised Signature (Sign and Seal)

Date: _____

Place: _____